Deposit Methods at UF Video Transcript

00:00  6 ways to deposit funds. UF Banking and Merchant Services.

00:05  There are six ways to deposit checks cash and coin: Drop box, Mobile, ATM, Desktop Check Scanner, Wells Fargo Branch and Armored Courier. Let’s review each method.

00:10  For the drop box option, a department prepares the deposit using a deposit ticket and tamper resistant bag.

00:17  This straightforward process lets me drop off our deposit to Criser Hall or the Health Science Center for delivery to the bank.

00:25  I make deposits electronically using the mobile Wells Fargo CEO app on my smartphone or tablet.

00:32  Since my department receives checks infrequently, being able to make a deposit from anywhere saves me time.

00:39  Use a Wells Fargo deposit-only ATM card at any Wells Fargo ATM that accept deposits.

00:46  Going to the ATM near our office to deposit cash and checks is the quickest method for me.

00:53  Departments with high check volumes may prefer to use a desktop check scanner to make their deposits online.

01:00  This convenient option lets me deposit checks into the University bank account from the office.

01:05  Deposits can be brought directly to a Wells Fargo branch near you.

01:10  The Wells Fargo branch is down the street from our center. This is the easiest deposit method for my department.

01:17  Ideal for departments that frequently deposit cash, the armored courier option is a secure and approved pick-up service.

01:25  Using an armored courier is great because I can expect the truck on a regular basis.

01:32  Having six options available, means you can mix and match deposit methods to meet your business needs.

01:37  For example, you can use the mobile deposit option when you have a few checks but can deliver a deposit to the Wells Fargo branch if you have cash and coin.

01:45  We have three goals. Create an efficient and accurate deposit process, reduce the time associated with each transaction, and enhance the overall customer experience.

01:57  Remember, we are here to assist you. Visit our web page https://www.fa.ufl.edu/deposit-options for additional details.