Fund Groups and Definitions

Current Funds
Current Funds include those economic resources of the university which are expendable for operational purposes in performing the primary objectives of the university - instruction, research and public service. If these resources are not restricted by external sources or designated for other than operating purposes, then they are unrestricted current funds; otherwise, they are restricted current funds.

101 **E&G-General Revenue-Main Campus**
Current, unrestricted fund used to account for monies appropriated by the State of Florida Legislature for operating expenses of UF main campus.

102 **E&G-General Revenues-HSC Fund**
Current, unrestricted fund used to account for monies appropriated by the State of Florida Legislature for operating expenses of the Health Science Center (HSC).

103 **E&G-General Revenue-IFAS Fund**
Current, unrestricted fund used to account for monies appropriated by the State of Florida Legislature for operating expenses of the Institute of Food and Agricultural Sciences (IFAS).

105 **E&G-General Revenue-Strategic Fund**
This fund is used to budget and track expenditures from State funds allocated by the President and Sr. VP's for strategic programs.

106 **E&G-General Revenue-UF On-Line**
This fund is used to budget and track expenditures from State funds allocated to UF On-Line.

107 **E&G-General Revenue-Preeminence**
This fund is used to budget and track expenditures from State Preeminence funds.

108 **E&G- General Revenue - World Class Faculty & Scholar Program**
This fund is used to budget and track expenditures from the World Class Faculty & Scholar Program.

109 **E&G- General Revenue –Professional Graduate Degree Excellence Program**
This fund is used to budget and track expenditures from Professional & Graduate Degree Excellence funding.
111 **Educational Enhancement-Main Campus Fund**
Current unrestricted fund for lottery ticket sales revenue received from the State of Florida for UF main campus. These resources are managed by the Budget Office and used for main campus operational expenses.

112 **Educational Enhancement Trust Fund-HSC**
Current unrestricted fund for lottery ticket sales revenue received from the State of Florida for UF Health Science Center (HSC). These resources are managed by the Budget Office and used for HSC operational expenses.

113 **Educational Enhancement Trust Fund-IFAS**
Current unrestricted fund for lottery ticket sales revenue received from the State of Florida for the Institute of Food and Agricultural Sciences (IFAS). These resources are managed by the Budget Office and used for IFAS operational disbursements.

121 **Student Fees- Main Campus Fund**
Current unrestricted fund used to account for Education and General student matriculation and out-of-state fees for the main campus. Late fees, library fines, interest on investments and other miscellaneous revenues are also included in this fund. Expenditures are primarily faculty salaries.

122 **Student Fees-HSC Fund**
Current unrestricted fund used to account for Education and General students matriculation and out-of-state fees for the Health Science Center. Interest on investments and other miscellaneous revenues are also included in this fund. Expenditures are primarily faculty salaries.

125 **UF Strategic Fund**
This fund is used to budget and track expenditures from miscellaneous cash-based funds allocated by the President and Sr. VP's for strategic programs.

126 **Student Fees-UF On-Line**
This fund is used to budget and track expenditures from tuition funds paid by students attending UF On-Line.

131 **Financial Aid Unrestricted-Institutional Fund**
Current unrestricted fund used to account for each credit hour Student Financial Aid Fee, amounts transferred from UF Departments, and external agencies for unrestricted Student Financial Aid.

132 **Waiver Authority Institutional**
Current unrestricted fund used to account for tuition waivers to graduate students. These waivers are granted to students who are employed as a graduate assistant or receive a graduate fellowship and meet the eligibility requirements established by the University.
141 **Auxiliary Enterprise-Reitz Union Fund**
Current unrestricted fund used to account for the financial activities of the auxiliary enterprise, J. Wayne Reitz Union (JWRU). JWRU is an integral part of the University of Florida’s educational mission, creates diverse interactions and environments to cultivate personal development and enhance the University experience for students and the greater University community.

142 **Auxiliary Enterprise-Traffic and Parking Fund**
Current unrestricted fund used to account for the financial activities of Transportation and Parking Services at the University of Florida. Revenues are derived from parking fees, the issuance of annual parking decals, and from the collection of parking violation fines. Revenues are pledged in support of the retirement of several bond issues for the construction of parking garages.

143 **Auxiliary Enterprise-Distance and Continuing Education Fund**
Continuing education is defined as an Auxiliary Enterprise of the university providing non-state fundable, self-supporting college credit courses or programs, non-credit professional development courses or programs designed to upgrade existing technical or professional skills, and courses that are provided primarily for personal enrichment or as a public service to the community.

144 **Auxiliary Enterprise-Information Technology Fund**
Current unrestricted fund used to account for the financial activities of CNS (Computer Network Services), CIRCA, Telecommunications, and Academic Technology.

145 **Auxiliary - SHCC Fund**
Current unrestricted fund used to account for financial activities of the Student Health Care Center (SHCC), which provides outpatient medical services to students and staff.

147 **Auxiliary-Housing Rev Cert 59 TF**
Current unrestricted fund used to account for the majority of the financial activities of Housing and Residence Education at the University of Florida. Revenues are derived from the collection of dorm rents, expenditures for operations, maintenance expenses and pledged to retire debt on several bond issues as a result of construction to certain dorms.

149 **Auxiliary- Other Funds**
Current unrestricted fund used to account for sales of goods and services (that are necessary or desirable, but not readily available elsewhere in terms of cost, quality, quantity, timeliness, convenience, or other similar considerations), to faculty, staff and students.
151 **Auxiliary-Working Capital Trust Fund**
Current unrestricted fund used to account for the auxiliary-related financial transactions of the Physical Plant Division (PPD). These are revenues and expenditures for services provided to University departments and non-University customers, such as fraternities, sororities and construction contractors. These services include the sale of utilities (i.e., chilled water, water, waste water, steam, and electricity), refuse pickup services, fuel and repair services for state owned vehicles provided by the Motor Pool department; project management services provided by the Architecture/Engineering department to remodel buildings; contracted custodial services for non-E&G customers; contracted grounds services for non-E&G customers; maintenance and repair services provided by the Facilities department such as keying, masonry, carpentry, painting, sign making, and roofing. Other services include the maintenance and repair of utilities systems, equipment rental for events, the rental of storage units for office records and bioengineering services and minor construction services provided to Health Center customers.

152 **Auxiliary-Law Enforcement Trust Fund**
A current unrestricted fund established in 1992 pursuant to Section 932.7055(5)(h), Florida Statutes,” …if the seizing agency is: …One of the State University System police departments acting within the jurisdiction of its employing state university, the proceeds accrued pursuant to the provisions of the Florida contraband Forfeiture Act shall be deposited into that university’s special law enforcement trust fund.”

153 **Infrastructure Def Maintenance**
This fund is used to record funding restricted for infrastructure maintenance.

158 **Support Unit Services Funds**
This fund is used to record revenues and expenditures associated with services provided by University units for Businesses outside the University of Florida. Examples are Florida Virtual Campus and Florida Polytechnic University.

159 **RCM Support Unit Fund**
This fund is used to support infrastructure operations that are necessary to operate the University. The funding source comes from overhead assessed to responsibility centers and is allocated to RCM support units that provide services to responsibility centers. The ultimate customers of these services will be the students/faculty/staff.

161 **Auxiliary-Service Center Funds**
A current unrestricted fund used to account for activity that primarily provides a specific type of service to other internal users on a fee-for-service basis. Units that operate within this fund are self-supporting and operate on a break-even basis. They could provide, to a lesser extent, the same goods and services to external users such as, faculty, staff, students, and related entities.
162 **Auxiliary-Material and Supply Fees**
A current unrestricted fund to account for fees collected pursuant to Regulation 6C1-3.0374 F.A.C.; Material and Supply Fees.
   (1) Students are charged a material and supply fee for all courses approved by the University President. A list of approved courses and fees are published in the Critical Dates and Information brochure provided for each semester and references in the university catalog and course schedule.
   (2) Refunds and waivers for any such fees are made pursuant to Rules 6C1-3.0371 and 6C1-3.037, F.A.C.

163 **Auxiliary-Equipment Use Fee Fund**
The Equipment Use Fee Fund is a current unrestricted fund used to deposit revenue from the equipment use fee charged on selected courses. Departments expend revenue from the equipment use fee for the sole purpose of equipment purchase, replacement, repairs, and equipment specific to the courses charged.

171 **Transfer from Component Units**
A current restricted fund used to account for monies received from the University of Florida’s component units. This is considered a restricted fund, since monies deposited are designated by the component units (outside third parties) as to purpose or department.

173 **P K Yonge Research School**
A current unrestricted fund used to record State Appropriations from the Florida Education Finance Programs (FEFP) to provide for food, nutrition, transportation, and other operating expenses of the P. K. Yonge Developmental Research School.

175 **UF Strategic Fund Non-Research**
This fund is established to support strategic initiatives that are not restricted for research.

179 **Other Miscellaneous Donations**
A current unrestricted fund used to record incidental revenues from various unrestricted sources. There are no external requirements placed on the money in this fund.

181 **IFAS-Experimental Station Incidental Trust Fund**
A current unrestricted fund established to support the research function of UF/IFAS. Revenues are from the sale of research bi-products of IFAS.

182 **IFAS-Extension Service Incidental Trust Fund**
A current unrestricted fund established to support the Extension function of UF/IFAS. Revenues are from the sale of Extension publications, products, and programs, and fees for diagnostic testing.
185 **HSC-Incidental Trust Fund**
This current unrestricted fund is used to record incidental revenues for the Health Science Center. Interest income earned on the cash balances in this fund is controlled by the Sr. Vice President of Health Affairs for general HSC support. The monies within the fund are decentralized and managed by various departments within the Health Science Center. The original authority for the Health Center Incidental Trust Fund is Florida General Law 99-42.

186 **HSC-Operations and Maintenance Trust Fund**
A current unrestricted fund established pursuant to Florida Statute 1004.41(3)(a), to record the hospital related revenues and expenses of the University of Florida College of Veterinary Medicine. All physician-related revenue is retained in the Florida Veterinary Medicine Faculty Association, Inc. (FVMFA).

191 **Student Government Funds**
A current unrestricted fund established for the collection of student activity fees. The funds are expended for student activities at the University of Florida. All expenditures are processed through vouchers originated by the Student Government Office.

192 **Concession Funds**
A current unrestricted fund to account for the revenues generated from vending machine sales and commissions that are expended for the benefit of the University in accordance with a budget established by the Provost and Vice-President for Business Affairs.

193 **Cashiers Fund**
A fund established for the purpose of keeping daily operating cash on hand.

194 **Payroll Fund**
A ‘holding’ fund used by University Payroll and University Tax Services, to process payroll and tax related transactions that cannot be immediately posted to the appropriate cost center. Such transactions include initial deposits of wage refunds from employees, various payroll deductions, tax refunds, and supplemental vouchers. These deposits and expenses are distributed to the appropriate cost center after they are reconciled.

196 **Technology Fee Fund**
The Technology Fee Fund is a current unrestricted fund used to deposit revenue from a technology fee of up to 5 percent of the tuition per credit hour. The revenue from this fee shall be used to enhance instructional technology resources for students and faculty. The technology fee shall not be included in any award under the Florida Bright Futures Scholarship Program.

199 **Institutional Investments**
This current unrestricted fund is used to record institutional investments.
201 **C&G-Federal Restricted Fund**
A restricted fund used to account for Federal and Federal flow thru contracts and grants related to research, training, or other sponsored activities.

209 **C&G-Other Restricted Funds**
A restricted fund used to record contracts and grants from State, corporate, and private sources for research, training, and other sponsored activities.

211 **C&G-Returned Overhead**
A restricted fund used to accumulate and manage all the earned overhead from research projects. These funds are restricted, to be used in support of other research or sponsored training programs ONLY, as directed in Section 1004.22(5), Florida Statutes.

212 **C&G-Residual Funds**
A restricted fund used to record residual monies from research projects. These funds are to be used ONLY in support of other research or sponsored training programs, as directed in Section 1004.22(5), Florida Statutes and by UF Policy.

213 **UFRF Allocations**
A restricted fund used to accumulate and manage deposits from the direct support organization, UF Research Foundation (UFRF). These funds are restricted and are to be used in support of other research or sponsored training programs, as directed by UFRF.

214 **C&G Non Federal Clinical Trials**
The C&G Non Fed Clinical Trials fund is a restricted fund that was established to support the University's Industry Sponsored Clinical Trial Business.

221 **IFAS-Experiment Station Federal Trust Fund**
A restricted fund used to record money from the Hatch Act Federal Appropriation. These funds are restricted to the research function. Through approval of the Hatch Act of 1887, congress provided for the establishment of an agricultural experiment station at each of the land grant colleges. The Florida Agricultural Experiment Station was established in 1888 as a part of the Florida Agricultural College at Lake City. In 1906, the East Florida Seminary combined with the Florida Agricultural College and was moved to Gainesville. The renamed University of Florida was now the land grant college in Florida and the Agricultural Experiment Station became a unit of the College of Agriculture at UF. Today Florida Agricultural Experiment Station operates research and education programs at 22 locations throughout Florida.
222 IFAS-Extension Service Federal TF
A restricted fund used to record money from the Morrill Acts Federal Appropriation. These funds are restricted to the extension (public service) function. Established in 1914, Cooperative Extension was designed as a partnership of the U.S. Department of Agriculture and the land-grant universities, which were authorized by the Federal Morrill Acts of 1862 and 1890. Legislation in the various States has enabled local governments or organized groups in the Nation’s countries to become a third legal partner in this education endeavor. This Act established the Cooperative Extension Service and specified that the service would be associated with a land grant college. The Act also stipulated the Federal funds be matched with local funds. Florida Cooperative Extension is a partnership between UF/IFAS, U.S. Department of Agriculture, and the county governments in Florida to provide scientific knowledge and expertise to the public through non-resident educational programs. Operating as part of IFAS, Extension serves each of the state’s 67 counties by providing information and conducting educational programs on issues such as sustainable agriculture, competitiveness in world markets, natural resource conservation, energy conservation, food safety, child and family development, consumer credit counseling, and youth development.

251 Financial Aid Restricted-Federal, State, Private
A restricted fund used to account for scholarship programs and disbursement of student financial aid received from private and government sources. These resources are restricted by donors as well as outside agencies and used only for student financial aid purposes. However, the donors and outside agencies do not designate the recipient of the student financial aid.

275 UF Strategic Fund - Research
This fund was established to support strategic initiatives and is restricted for research.

279 Restricted Incidental Fund
A current restricted fund to place incidental revenues that are restricted to a specific department or purpose.
Loan Funds
Loan Funds consist of loans to students and the resources available for such purposes. The terms of loan agreements usually specify that the monies operate on a revolving basis, i.e., repayments of principal and interest loans to other individuals.

301 Loans-Federal
A fund composed of the Federal Perkins Loan Account; Primary Care Loan Account (PCL), Faculty Nurse Loan Program, 3 Health Profession Loan Accounts (Medicine, Dentistry and Veterinary Medicine) and 2 Loans for Disadvantaged Students Accounts (Medicine and Dentistry). These programs are established by Federal Government and Institutional contributions. The Institutional matching must equal at least one-ninth of the Federal Government capital contribution in the accounts for Health Professional loans and 1/3 matching for the Perkins Loan programs.

Federal Government capital contributions are announced prior to each fiscal year and must be drawn as needed in that fiscal year. Additional revenue is earned as interest, penalty/late and collection charges on outstanding loans. The Federal Government also reimburses the Federal Perkins Account for loans canceled due to qualified areas of employment (Teaching/ Military/Volunteer/Law Enforcement/ Child/Family/Early Intervention/Nurse/ Medical Technician Services).

331 Loans-Institutional
A fund composed of several accounts, and established for the disbursement of institutional student loans. It receives resources from private donations and earned revenue such as interest and collection charges on outstanding loans. The fund must match at least one-ninth of the capital in the Federal Loan Fund.

Capital Projects Funds
The purpose of this fund group is to account for the unexpended resources derived from various sources to finance the acquisition, construction, or renewal and replacement of long-lasting plant assets and the associated liabilities.

501 Capital Facilities Match Fund
A fund used to record major construction projects for the University of Florida. These projects are funded equally by private donations and state matching appropriations. All Capital Facilities Matching projects are pre-approved through state legislation.

502 Courtelis Private Donations
A fund used to temporarily record the Capital Facilities Private Matching money received through the University Foundation. It includes any interest earned on unspent cash balances.
503 **Lottery Funds-Construction**
A fund used to account for Lottery Funds received directly by the University from Department of Education for State Appropriations, to finance the construction and/or maintenance (repairs) of plant assets and the associated liabilities.

504 **SUS - General Revenue**
A fund used to account for money received from the Department of Education's General Revenue fund, to finance the construction and/or maintenance (repairs) of plant assets and the associated liabilities.

511 **Capital Improvement Trust Fund**
A fund used to record Capital Improvement Fees which are a component of student tuition fees. This fee is currently $2.44 per credit hour.

521 **SUS-PECO**
A fund used to account for money received directly by the University from Public Education Capital Outlay State Appropriations, to finance the construction and/or maintenance (repairs) of plant assets and the associated liabilities. Public Education Capital Outlay funds are generated through the levy of the gross receipts tax on utilities and used to accomplish fixed capital outlay projects of the education agencies.

531 **IFAS-Land & Relocation Trust Fund**
A fund used to account for resources received by the University from land sales. This fund was established by the Legislature to assist in the relocation and related construction for the consolidation of various research centers around the State.

541 **PK Yonge Research School Trust Fund**
A fund used to account for resources received directly by the University from Public Education Capital Outlay State Appropriations, to finance the acquisition or construction of long-lasting assets and report associated liabilities related to P. K. Yonge Developmental Research School.

551 **Unexpended Plant Fund-New Space**
A fund used to account for resources received directly by the University from various sources to finance the acquisition or construction of long-lasting plant assets and report associated liabilities, which create new space.

552 **CTRB–Bond Phase 2**
A fund used to account for resources from a bond issue associated with the construction of the new Clinical Translational Research building.

553 **UF Dorm Rev. Bond, Series 2012A**
The Housing Dormitory Revenue Bond, Series 2012A for the renovation and repair of 11 buildings in Corry Village, Weaver Hall, Thomas Hall and Buckman Hall.
554  **Reitz Union Expansion Bond**  
A construction fund used to account for proceeds, expenditures, and associated liabilities related to the Reitz Union Bond issued for the purpose of construction activities to expand and renovate the Reitz Union.

555  **UF Dorm Rev. Bond, Series 2013A**  
A construction fund used to account for proceeds, expenditures, and associated liabilities, related to the construction activities to build the new residence hall- Single Student Housing (2015).

561  **1998 Aux Fac Trust Fund**  
A fund used to account for resources received directly by the University from various sources to finance the acquisition or construction of long-lasting plant assets and report associated liabilities. This fund built the Lakeside Apartments, with a bond issue and Housing resources. The projects in this fund were completed and the remaining interest income had been returned to the State Board of Administration.

562  **2000 Aux Fac Construction Fund**  
A fund used to account for resources received directly by the University from various sources to finance the acquisition or construction of long-lasting plant assets and report associated liabilities. Funding for this fund was from a bond issue administrated by the State Board of Administration.

563  **University Bond Issue**  
A fund used to account for amounts due from, revenue received, expenditures, and related liabilities associated with the University of Florida Parking Facilities Revenue Bond, Series 2007A. All funds received by the University used toward the construction of long-lasting plant assets.

564  **Lease Purchase Agreements**  
A construction fund used to account for proceeds received from lease purchase agreements and the associated expenditures and liabilities while in construction activity stages.

565  **Line of Credit Financing**  
A construction fund used to account for proceeds received from Line of Credit (LOC) financing agreements, the associated expenditures, and associated liabilities while in construction activity stages.

571  **SUS Concurrency Trust Fund**  
A fund used to record State Appropriations with the purpose of providing funds for the mandated Campus Master Plan and is due every five years. These appropriations are funded by gasoline taxes imposed by the State.
581 **2001 Project Construction Fund**
A fund to account for resources received directly by the University from bonds issued on our behalf for student related construction projects. These funds are used for the acquisition or construction of long-lasting plant assets and report associated liabilities.

582 **2006 SUS Revenue Bond Trust Fund**
A fund used to account for amounts due from, revenue received, expenditures and related liabilities associated with the University of Florida Academic Support Facilities Bond, Series 2006A. All funds received by the University go towards Campus Security Lighting project and the Student Health Services Facility renovations.

594 **Federal Sponsored Construction**
A fund used to account for resources directly from Federal Sponsored Grants and Contracts to the University. This is used to finance the acquisition, repairs, renovations, or construction of long-lasting plant assets per the contract/grant terms.

595 **Non-Federal Sponsored-Cost Reimbursement**
A fund used to account for resources received from Non-Federal Sponsored Grants that are cost reimbursable per the grant terms. This is used to finance the acquisition, repairs, renovations or construction of long lasting plant assets.

599 **Unexpended Plant Fund–Other Renovations & Repairs**
This fund is an Unexpended Plant Fund which accounts for resources received directly from University departments to finance repairs and renovations of long lasting plant assets.

601 **R&R-Housing Fund**
A fund used to record the repair and replacement of Housing capital assets at the University of Florida. Funding is received via transfers from the Housing Interest and Sinking Fund (701) and interest earned on unused funds.

611 **R&R-Traffic & Parking**
The Parking Garage Revenue Trust Fund was established during fiscal year ended June 30, 1994, as a requirement of the 1993 UF Parking Facility Revenue Bonds. During 1993-94, the funds were transferred to FLAIR FID 737015 within five ORG codes. In the 2004-05 devolution from FLAIR to PeopleSoft, FLAIR FID 737015 was converted into three PeopleSoft Funds; 142, 611, and 711. Another Bond was issued for UF Parking Facility Revenue Bond Series 1998, dated 12/15/1998. Funding is provided by Transfers from the Traffic and Parking Auxiliary Fund (142) and interest earned on unused funds.
Capital Interest and Sinking Funds
The purpose of this fund group is to account for the accumulation of resources for interest and principal payments and other debt service charges, including contributions for sinking funds, relating to plant fund indebtedness.

701 I&S - Housing Fund
This Fund (formerly FLAIR FID 026124) represents Interest and Sinking Fund reserves, as required by the Revenue Certificates that were issued by the Board of Regents for the University of Florida Housing System. Principal and interest payments are made from this fund. Funding is provided by a quarter-hour fee charged to all students. Principal and interest payments are made from this fund.

711 I&S - Traffic & Parking
This fund represents Interest & Sinking Fund reserves as required by Traffic & Parking Revenues Certificates of 1993 and 1998 that were issued by the Board of Regents for the University Traffic and Parking System. Funding is provided by Transfers from the Traffic and Parking Auxiliary Fund (142) and interest earned on unused funds. Principal and interest payments are paid from this Fund related to all facilities under Transportation and Parking Services. This Fund also is used to record, via a year-end adjustment, Cap Revenue Certificates’ principle and interest payments made by DOE on behalf of the University of Florida.

721 I&S - Clinical Trans Bond
This fund is related to the SBA activity in the Fund 552 Clinical Translational Research Building.

731 I&S - Reitz Union Bond
This fund is related to the SBA activity in the Fund 554 Reitz Union Renovation.
Capital Assets Funds
Except for long-lasting assets held as investments in Endowment Funds, this fund group includes all long-lasting assets in the service of the institution as well as associated liabilities.

801  **Cap Assets/UF Plant Fund Non Grant**
This Fund is one of three “Investment in Plant” funds, which includes all tangible personal property and real property assets that are in the service of the University of Florida. The assets reported in this fund are purchased by the University and are not subject to limitations set forth by restricted funding sources. Tangible personal property consists of equipment, fixtures and other property of a non-consumable nature, the value or cost of which is $5,000 or more, with a normal expected life of one year or more, and Library resources with a value or cost of $250 or more and having a useful life of one year or more. Real property includes land and buildings (including appurtenance, fixtures or equipment and structures), additions, replacements, major repairs and renovations to real property which materially extend its useful life or materially improve or change its functional use. Includes operating outlay necessary to furnish and operate a new or improved facility.

802  **Cap Assets/UF Plant Fund Grants**
This Fund is one of the three “Investment in Plant” funds which include all tangible personal property and real property assets that are in the University of Florida. The assets reported in Fund 802 represent those assets that are subject to limitations set forth by restricted funding sources. Tangible personal property consists of equipment, fixtures and other property of a non-consumable nature, the value or cost of which is $5,000 or more, with a normal expected life of one year or more, and Library resources with a value or cost of $250 or more and having a useful life of one year or more. Real property includes land and buildings (including appurtenance, fixtures or equipment and structures), additions, replacements, major repairs and renovations to real property which materially extend its useful life or materially improve or change its functional use. Includes operating outlay necessary to furnish and operate a new or improved facility.

891  **Cap Assets/Non UF Plant Fund**
The capital assets reported in Fund 891 represent those capital assets that were donated to the University of Florida. Tangible personal property consists of equipment, fixtures and other property of a non-consumable nature, the value or cost of which is $5,000 or more, with a normal expected life of one year or more, and Library resources with a value or cost of $250 or more and having a useful life of one year or more. Real property includes land and buildings (including appurtenance, fixtures or equipment and structures), additions, replacements, major repairs and renovations to real property which materially extend its useful life or materially improve or change its functional use. Includes operating outlay necessary to furnish and operate a new or improved facility.
899  **Cap Assets/Non UF Property**
This fund is used to record non-UF owned assets. This includes assets purchased on a grant and where the terms and conditions of the grant stipulate that the title of the assets will reside with the funding agency. These assets ARE NOT reported on the University’s Financial Statements.

**Agency Funds**
Funds consist of funds held by an institution as custodian or fiscal agent for others. Revenues and Expenses in this fund are not reported on the University’s Statement of Revenues, Expenses, and Changes in Net Assets, but are reported as changes to Deposits held in Custody on the Statement of Net Assets.

901  **Agency-Scholarship**
This fund is used to account restricted monies for scholarship programs or received from private and government sources. The donors and outside agencies specify the amount and recipient of the award and the University is basically acting as a custodian of the funds.

920  **Component Unit Investments**
This fund is used to account for funds invested by UF on behalf of UF component units.

991  **Agency-Other Agency Funds**
The University of Florida holds monies from time to time as an agent for others. The University does not control how these monies are spent, but the third parties who made the deposits control how their monies will be spent. Some major examples of monies in this Fund are: Student Fees for Athletics, held for distribution to The University Athletic Association, Sales Tax collections to be forwarded to the State Department of Revenue, Gator 1 Card deposits, deposits held in International Studies programs for students studying abroad, and deposits held for architecture students studying in Vicenza, Italy.